BILLBOARD MEMORANDUM AGREEMENT

North Dakota Department of Transportation, Environmental & Transportation Services
SFN 10133 (Rev. 01-2009)

Project Control Number	Project Number	Primary Parcel Number

Additional Parcel(s)

On this _____ day of _____, 20___, _____
_____
did agree to convey to the state of North Dakota for removal by the (North Dakota Department of Transportation) or (owner) a sign in _____ County located on the above-identified parcel(s), consisting of _____ (sign) or signs whose dimensions are listed below, for a total of $_____ for said sign removal. No compensation will be paid until the sign structure has been totally removed.

The undersigned hereby certifies that they have a valid lease, either written or verbal, to erect and maintain the billboards herein recited.

This agreement is now made and entered as a memorandum of all of the terms, and the only terms, agreed upon in connection with above transaction.

The North Dakota Department of Transportation (NDDOT) hereby makes settlement with the seller/owner for the following sign, or signs:

_____
_____
_____

This sign, or signs, shall be disposed of in the following manner:

a. NDDOT takes complete possession of and retains the right of ultimate removal or destruction, and grants _____ days of occupancy, ending the _____ day of _____, 20___.

b. The seller/owner hereby agrees to remove said sign, or signs, from the right of way prior to _____, 20___, at no additional cost to NDDOT. It is further agreed that if said sign, or signs, (is) (are) not removed prior to the above date, the right of ownership and removal or destruction reverts to NDDOT; and NDDOT holds the right to deduct removal costs from agreed payment.

REMARKS:

_____
_____
_____
_____

Sign Buyout & Removal	$_____
Less Salvage Value	$_____
Sign Move	$_____
TOTAL	$_____

The seller/owner will be notified in writing by the Design Engineer if this settlement is **not** approved. As a memorandum agreement of the parties, the undersigned, do hereby execute and deliver this document. This agreement was reached without coercion, promises other than those shown in the agreement, or threats of any kind whatsoever, by or to either party. The Realty Officer has no direct or indirect, present or contemplated future personal interest in the parcels or in any benefit from the acquisition of such property.

SELLER/OWNER

_____
Company Name

_____
Name & Title (Type or Print)

X_____
Signature

_____
Date

NORTH DAKOTA
DEPARTMENT OF TRANSPORTATION

_____
Realty Officer (Type or Print)

X_____
Signature

_____
Date